

YLI HOLDINGS BERHAD
(199501038047) (367249-A)
(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting of YLI Holdings Berhad held at Event Hall, Lot 3066, Jalan Datuk Sulaiman, Sungai Penchala, 60000 Kuala Lumpur on Thursday, 27 August 2026 at 11.00 a.m.

Present : **Members of the Board**
YBhg Dato' Abdul Jalil bin Abdul Karim (Dato' Chairman)
Mr Seah Heng Chin (Mr Seah) (Managing Director)
Pn Shamshiah binti Hashim @ Abu Bakar (Pn Shamshiah) (Director)
Encik Azmi bin Mohd (Encik Azmi) (Director)
YBhg Datuk Haji Jalaludin bin Haji Ibrahim (Datuk Jalaludin)
Ms Lim Yoke Moi (Ms Lim)
YBrs Dr. Hj. Badrul Hisham bin Mohd Yusoff (Dr. Badrul)

Shareholders and Proxy - As per Attendance List attached

In Attendance : Puan Wan Razmah Binti Wan Abd Rahman (Joint Company Secretary)
Ms Wong Shey Lan (Joint Company Secretary)

By Invitation : As per Attendance List

1.	WELCOME & INTRODUCTION On behalf of the Board of Directors, the Chairman of the Company's Extraordinary General Meeting ("EGM"), YBhg Dato' Abdul Jalil bin Abdul Karim ("Dato' Chairman"), welcomed all members to the EGM.
1.1	Dato' Chairman briefed that the Notice of the Meeting had been sent to all members within the prescribed period and it was unanimously agreed that the Notice of the Meeting be taken as read. The Chairman continued to introduce the Board of Directors, the Company Secretary, the Company's Principal Adviser, Hong Leong Investment Bank Berhad, the Solicitors for the corporate exercise, Adnan Sundra & Low and the auditors, Baker Tilly Monteiro Heng PLT.

1.	WELCOME & INTRODUCTION (...continue)
1.2	Dato' Chairman then called the meeting to order after confirming with the Company Secretary that there was sufficient quorum present.
2.	CHAIRMAN ADDRESS
2.1	Dato' Chairman informed that there was one (1) Special Resolution to be tabled for consideration and approval by the shareholders. The special resolutions required a simple majority of more than 75% from the members or proxies present. He informed the shareholders that the voting for the resolution to be put to vote would be by way of poll in line with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.
2.2	Dato' Chairman also informed that Plantation Agencies Sdn Bhd, was appointed as the Poll Administrator to conduct the poll process, and Usearch Corporate Services Sdn. Bhd. was appointed as Independent Scrutineer to supervise polling process and verify the poll results. The poll would be taken at the end of the meeting.
2.3	Dato' Chairman notified that proxy holders, Ms Cheong Bee Lian and Ms Lee Bee Lan had offered to be proposer and seconder for the resolution of the EGM.
3.	PROPOSED REDUCTION OF RM50.0 MILLION OF THE ISSUED SHARE CAPITAL OF YLI HOLDINGS BERHAD ("YLI") PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 ("ACT") ("PROPOSED CAPITAL REDUCTION")
3.1	Members were informed that the proposed Special Resolution was to seek approval on the Proposed Capital Reduction via the reduction of RM50.0 million of the issued share capital of the Company as set out in the Statement to Shareholders dated 31 July 2026 and the resolution was as follows: -

3.	PROPOSED REDUCTION OF RM50.0 MILLION OF THE ISSUED SHARE CAPITAL OF YLI HOLDINGS BERHAD (“YLI”) PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 (“ACT”) (“PROPOSED CAPITAL REDUCTION”) (...continue)
3.2	“THAT, subject to the approvals of all relevant regulatory authorities and/or third parties being obtained for the Proposed Capital Reduction (where required) including the confirmation by the High Court of Malaya (“Court”) pursuant to Section 116 of the Act being granted, approval be and is hereby given to the Company to implement the Proposed Capital Reduction via the reduction of RM50.0 million of the issued share capital of the Company.
3.3	THAT the corresponding credit of RM50.0 million arising from such reduction in the issued share capital be utilised to set off the accumulated losses of the Company and the remaining balance be credited to the retained earnings of the Company and may be utilised in such manner as the Board of Directors of the Company (“Board”) deems fit and in the best interest of the Company, as permitted by the Constitution of the Company and the relevant and applicable laws as well as the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. AND THAT, the Board be and is authorised with full powers to take all such steps as it may deem necessary for and on behalf of the Company to: i. assent to any terms, conditions, stipulations, modifications, variations and/or amendments imposed by the relevant authorities (if any) and/or by the Court; ii. lodge the sealed copy of the order of the Court confirming the Proposed Capital Reduction with the Registrar of Companies on such date as the Board may determine; and

3.	PROPOSED REDUCTION OF RM50.0 MILLION OF THE ISSUED SHARE CAPITAL OF YLI HOLDINGS BERHAD (“YLI”) PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 (“ACT”) (“PROPOSED CAPITAL REDUCTION”) (...continue) iii. approve, sign, execute, deliver or cause to be delivered, all documents (including, without limitation, the affixing of the Company’s common seal in accordance with the Constitution of the Company, where necessary), do all things and acts as the Board may consider necessary or expedient to implement, finalise and give full effect to the Proposed Capital Reduction in the best interest of the Company with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required by the Court or any relevant authorities, the relevant and applicable laws or deemed necessary or desirable by the Board.”
4.	QUESTIONS & ANSWERS SESSION 4.1 Dato’ Chairman proceeded to address the questions and answers sessions and then invited questions from the shareholders to the motion. 4.2 The questions raised by Members during the Meeting, are as set out in Appendix A of the Minutes of the Meeting. 4.3 There being no further queries from the Meeting, Dato’ Chairman then proceeded with the voting of the EGM.
5.	BRIEFING ON POLLING PROCEDURES 5.1 Dato’ Chairman informed the shareholders that the Share Registrars, Plantation Agencies Sdn Bhd, would facilitate the poll administrator and Usearch Corporate Services Sdn. Bhd. has been appointed the Scrutineer. 5.2 He then briefed all present at the meeting on the voting procedures which was conducted manually and said polling would commence immediately after the briefing.

6.

ADJOURNED OF MEETING FOR POLL VOTING

6.1

The Meeting was adjourned at 11.10 am for the poll voting to commence immediately.

7.

DECLARATION OF POLL RESULT

7.1

The Meeting resumed at 11.15 a.m. with the requisite quorum being present.

7.2

Dato’ Chairman then called the Meeting to order for the declaration of results. He informed that the poll voting results had been duly validated by the Independent Scrutineers.

7.3

The poll voting results as follows were shared to the meeting on the screen: -

Result On Voting by Poll

Resolutions	Vote For		Vote Against		Total Votes	
	No. of Units	%	No. of Units	%	No. of Units	%
Special Resolution	53,867,469	99.9996	200	0.0004	53,867,669	100.0000

Based on the results, Dato’ Chairman declared that all the resolutions were carried.

8.

CLOSURE

8.1

Dato’ Chairman thanked all shareholders for their support and participation at the Meeting.

8.2

There being no other business to discuss, the Meeting ended at 11.20 a.m. with a vote of thanks to Dato’ Chairman.

SIGNED AS A CORRECT RECORD



CHAIRPERSON

Date: 27 August 2026

YLI Holdings Berhad

Answers to Questions Raised by Shareholders during the EGM

A. ENCIK NURHISHAM SIDEK (MSWG Representative)

Q1. Proposed share capital reduction of RM50.0 million will result in positive retained earnings. Could the Board elaborate on how these funds or retained earnings will be utilised?

Answer:

The primary purpose of the proposed share capital reduction is to eliminate the accumulated losses of the Company and create positive retained earnings in its financial statements. This will enable the Group to present a stronger and healthier balance sheet, reflecting its improved financial position.

A strengthened balance sheet is expected to enhance the Group's credibility and standing with key stakeholders, including banks, financial institutions, business partners, suppliers, investors and shareholders. It also provides greater financial flexibility to support the Group's future growth initiatives and corporate objectives.

The Board believes that the proposed exercise will place the Group in a better position to execute its business strategies, pursue new opportunities and create long-term value for shareholders.